

A 1-day Advanced Program on - **GST UPDATES & POST IMPLEMENTATION ISSUES**

23 October 2015, Friday – Furama Hotel, Kuala Lumpur
27 October 2015, Tuesday – Armada Hotel, Petaling Jaya

Introduction

It has been 6 months since GST has been implemented in the country. GST on the surface may have appeared to be straight forward but the real life issues posed serious challenge to many involved in the administration. Tax payers and their staff continued to face problems in the understanding and application of rules and principle to their varied business processes. Furthermore, interpreting the legislations which cover the Act, Regulations and various orders is an arduous task; and more so to apply them to real life situations.

This program intends to update taxpayers and their staff on latest development, assist them to understand and navigate the legislations and to provide practical solutions to the many current issues and problems faced by them.

Course Facilitator

J Selvarajah

He is a senior partner of a well-established professional practice in Kuala Lumpur which is a member of an international network of accounting and consulting firms with more than 300 partners and professional staff.

Selva is a registered GST Tax Agent with the Royal Malaysian Customs Department and has been actively involved in the consulting, training and implementation of GST since 2014. He has 43 years of work experience in public practice particularly in the areas of financial reporting for public and private entities, internal audits, corporate governance and risk assessments, external audits, company secretarial practice and fraud prevention.

J Selvarajah, is a member of the Institute of Chartered Accountants in England & Wales, the New Zealand Institute of Chartered Accountants, the Malaysian Institute of Accountants, and an a member of the Chartered Tax Institute of Malaysia. He is also a PSMB (HRDF) Certified Trainer.

Learning Outcome

- Know the current issues and problems faced by tax payers
- Learn to understand the Act, Regulations, Orders and Director General's Decisions and their application to issues and problems.
- Know the latest updates on GST legislations and implications
- Learn the accounting entries on the various aspect of the issues required to input into their system.

Who should attend?

- Finance Director and Managers
- Accountants and Accounts Executives
- Other Accounting personnel
- GST Managers and executives

Time, Date & Venue

23 October 2015, Friday – Furama Hotel, Kuala Lumpur

27 October 2015, Tuesday – Armada Hotel, Petaling Jaya

9.00 am to 5.00 pm

Course fee - RM 750.00 (GST Inclusive)

Course fee includes course material, certificate of attendance, 2 tea breaks and lunch the day. This is a HRDF - SBL claimable program.

Registration

Contact Person: Mikayla / Sandra

Tel: 03-40423309 (3 lines)

Fax: 03-40427309

Email: training@arrow-training.com.my

Arrow Training Sdn Bhd (509292-A)

Suite 1608, Level 16. Plaza Pengkalan, Off Jalan Ipoh 51100
Kuala Lumpur, Malaysia

Course Outline

1. Latest updates on GST legislations and their implications
2. GST Legislations – GST Act, Regulations, Orders and DGDs
3. Current issues and problems with complete illustrations-
 - Non-claiming of input tax – the impact of GST Regulations and Income Tax
 - Bad Debt Relief
 - Advances on supply, security deposit and tax invoice - 21 days / 30 days Requirements
 - Deemed supply - Gift and valuation Rules.
 - Out of Scope Supplies
 - Tax invoices and its usage
 - Import of goods – supplier's invoice and clearance of goods / payment of duties & GST
 - Adjusting for 6 months' rule – Non Payment of Suppliers' Invoices
 - Imported Services and Reverse charge mechanism and Withholding Tax.
 - Inter-company transactions – re-billing and disbursements
 - Group transactions
 - Incidental exempt supplies – fixed deposits and interest, loans to staff & connected persons, exchange differences, transfers of investments in shares
 - Motor vehicle maintenance vs motor vehicle operation expenses
 - Inventories disposed at prices below cost
 - Hedging transactions – hedging against cash flow loss, dealing with the hedging instrument
 - Transactions to and from Designated areas from Malaysia
 - Determining import and export parties, incoterms and the correct names in Customs K1, K2 K3, K8 and K9 forms.
 - Sales to overseas customers with delivery to Licensed Manufacturing Warehouse
 - Transactions between FIZ, LMW, FCZ and PCA – identifying the principles of GST for these transactions and allocating the correct tax codes
 - E-commerce transactions – downloading software for business use, for resale and for private use - the GST issues
 - GAF File; and completing and submitting GST 03 Return Forms
 - Correction of errors relating to prior periods, in GST-03
4. Accounting entries in respect of the issues / problems in 2.
 - Differentiating between blocked input tax transactions under GST Regulations and out of scope transactions
 - Tax codes – common mistakes in application resulting in errors in GST-03
 - Dealing with GST-03 fields where no tax codes are available
 - Purchase of assets on extended credit terms vs hire purchase in accordance with MPERS and MFRS
 - Bad debts relief and bad debts recovery – accounting transactions
 - Mixed supplies – methodology for direct attribution of expenses, apportionment and longer period adjustments and accounting entries with tax codes



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from the beginning...

REGISTRATION FORM

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Billing Details

Organization _____

Address _____

Contact person _____ Designation _____

Email _____

Tel _____ Fax _____

Participant(s)' Details

Participant 1 (Full name as per IC) _____

Designation _____ Mobile no. _____

Email _____

I wish to receive updates on future training programs / events organized by Arrow Training Sdn Bhd and its affiliates

Participant 2 (Full name as per IC) _____

Designation _____ Mobile no. _____

Email _____

I wish to receive updates on future training programs / events organized by Arrow Training Sdn Bhd and its affiliates

Participant 3 (Full name as per IC) _____

Designation _____ Mobile no. _____

Email _____

I wish to receive updates on future training programs / events organized by Arrow Training Sdn Bhd and its affiliates

Method of Payment

[] I / We would like to make the payment two weeks before the event (Early bird fee Rm 750).
[] By banking transaction [] By courier / post

[] I / We would like make the payment within 30 days after completion of the event. Please find enclosed is our letter of undertaking (normal fee of RM750).

[] HRDF-SBL

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Please be informed that in accordance with the Malaysian Personal Data Protection Act 2010 ("PDPA"), by providing your personal data to Arrow Training Sdn. Bhd. (hereafter referred to as "ATSB"), you have hereby given consent to ATSB to process your personal data for the purpose as stated below.

Purpose

ATSB may use your personal information for direct marketing, as well as to update you, on ATSB training events and Conferences.

Information about Other Individuals

If you give ATSB information on behalf of someone else, you confirm that the other person has appointed you to act on his/her behalf and has agreed that you can: (a) give consent on his/her behalf to the processing of his or her Personal Data and (b) receive on his/her behalf any data protection notices.

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ATSB may provide your personal information to our affiliates and partners in relation to the purpose above.

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1. ATSB shall retain your personal data for seven (7) years from the date of collection; and
2. ATSB shall remove your personal data when you write to ATSB to withdraw your consent. You may email to compliance@arrow-training.com.my stating so.

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Kindly refer to ATSB Privacy Statement at www.arrow-training.com.my/ps for details.

ACKNOWLEDGEMENT STATEMENT

[] I hereby acknowledge that I have read, understood and accepted Arrow Training Sdn Bhd's Personal Data Protection Notice and Terms & Conditions.

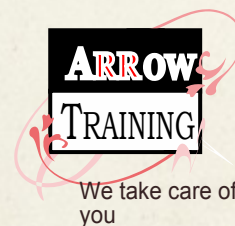
Signature & Company Stamp
Name: _____

TERMS & CONDITIONS

1. Admittance will only be permitted upon receipt of full payment or letter of undertaking.
2. Course fee is payable to ARROW TRAINING SDN. BHD.
3. Closing Date - 1 week before commencement of seminar, or when maximum capacity of seminar class is reached, whichever is earlier
4. Confirmation - You will receive an invoice indicating course fee, seminar date and hotel information. Check it for accuracy.
5. Cancellation / Transfer / Refund
Written cancellations/transfer notice received:
 - 7 working days before the event, full refund of registration fee will be made.
 - Less than 7 working days before the event are subject to administrative fee of 25% of the full registration fee.You may substitute an alternate participant(s) or transfer to another event with 7 working days' notice. Any difference in fees will be charged accordingly.
6. Confirmed registrant who failed to attend on the day of event and did not cancel his registration in writing is liable for the entire fee.
7. In the event of cancellation by Arrow Training, all fees will be refunded in full, or the participant may reschedule to the next available seminar. Should cancellation become necessary, Arrow Training will attempt to contact all registrants verbally or in writing.
8. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.

Disclaimer

Arrow Training reserves the right to change the speaker, date and to cancel the programme should circumstances beyond the company control arise. Arrow Training also reserves the right to make alternative arrangements without prior notice should it be necessary to do so.



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